

## Annex I: ASPI by the numbers

ASPI is an independent, non-partisan think tank established in 2001 as a wholly owned Commonwealth Company. ASPI operates in accordance with its Charter, providing expert advice and analysis on a range of strategic policy issues.

ASPI maintains its independence through a diverse funding model. That includes:

- *government grants*: funding from both Australian and international governments, often secured through competitive grants processes
- *research projects*: revenue generated through commissioned research and policy projects
- *workshops and dialogues*: fees generated through participation in ASPI-hosted workshops and dialogues
- *corporate engagement*: support from corporate sponsorships of events and activities
- *capacity building*: income derived from professional development programs, training and capacity-building initiatives delivered in Australia and the Indo-Pacific region.

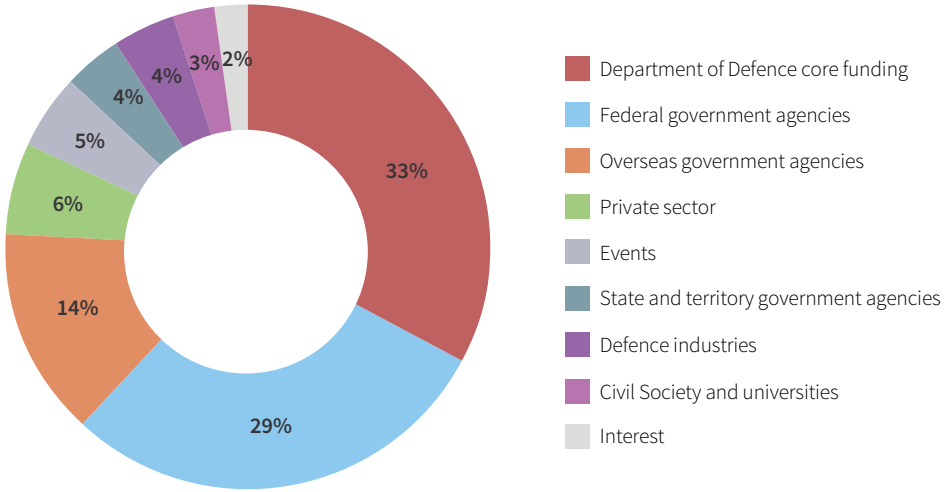
This diversified funding base ensures ASPI's ability to conduct research and analysis free from undue influence. ASPI is committed to transparency and publishes details of its funding sources in its annual report, on its website ([www.aspi.org.au](http://www.aspi.org.au)) and in the acknowledgements section of individual publications. A rigorous internal and external peer-review process further reinforces the integrity and objectivity of ASPI's funded work.

For the 2023–24 financial year, this funding is broken down as shown in Table 15 and Figure 4.

**Table 15: Revenue, 2023–24**

Funding source	Amount	% of total
Department of Defence core funding	\$4,000,000.00	32.8%
Federal government agencies	\$3,504,594.50	28.8%
Overseas government agencies	\$1,716,952.50	14.1%
Private sector	\$783,289.27	6.4%
Events	\$584,693.51	4.8%
State and territory government agencies	\$474,971.01	3.9%
Defence industries	\$443,163.59	3.6%
Civil society and universities	\$404,072.14	3.3%
Interest	\$269,601.15	2.2%
<b>Total revenue FY 2023–24</b>	<b>\$12,181,337.67</b>	<b>100%</b>

Figure 4: Sources of revenue, 2023–24



### 2023–24 funding breakdown, by sector

#### Australian Department of Defence core funding

In 2023–24, the Australian Department of Defence made a single annual core funding payment of \$4,000,000.

In June 2021, ASPI received \$5,000,000 in funding from the Department of Defence to provide operational support to establish an ASPI office in Washington DC over two financial years. The office was officially opened on 13 July 2022. ASPI drew down on the second \$2,500,000 in FY 2023–24.

#### Other Australian federal government agencies

In addition to the core funding provided by the Department of Defence, the Australian federal government departments and agencies listed in Table 16 provided funding.

**Table 16: Other Australian federal government agencies funding, 2023–24**

Department or agency	Purpose	Amount
Australian Signals Directorate	ASPI corporate partnership	\$25,000.00
Australian Signals Directorate	Research	\$80,000.00
Australian Signals Directorate	Strategic technical leadership development training services	\$74,551.86
Cyber Security Cooperative Research Centre	ASPI corporate partnership	\$15,000.00
Department of Defence	Regional analyst symposium	\$102,405.45
Department of Defence	RAAF seamen workshops	\$366,165.00
Department of Defence	RAAF senior airmen workshops	\$196,586.00
Department of Defence	Crafting Better Policy workshops	\$60,454.54
Department of Defence	Navy Way Point program	\$151,400.00
Department of Defence	Mobilisation project	\$47,202.91
Department of Defence	Military strategic plans	\$55,000.00
Department of Defence	1.5 Track dialogue	\$120,948.00
Department of Defence	Northern Bases research project	\$5,000.00
Department of Defence	CASG Research Project	\$65,000.00
Department of Defence	Strategic Policy Grants Program 2024	\$89,913.06
Department of Foreign Affairs and Trade	Indonesia Cyber Diplomacy Course project	\$142,227.06
Department of Foreign Affairs and Trade	Pacific workshops	\$80,000.00
Department of Foreign Affairs and Trade	Contribution to the Sydney Dialogue 2023–2024 (including travel costs)	\$627,000.00
Department of Foreign Affairs and Trade	ASEAN–Australia responsible cyber behaviour	\$50,000.00
Department of Foreign Affairs and Trade	Understanding and addressing climate change risk in Australia's near neighbours	\$45,000.00

Department or agency	Purpose	Amount
Department of Foreign Affairs and Trade	Travel reimbursement	\$8,000.00
Department of Foreign Affairs and Trade	Regional Dynamics program	\$89,100.00
Department of Home Affairs	The Sydney Dialogue 2024	\$100,000.00
Department of Home Affairs	Crafting Better Policy workshops	\$40,637.27
Department of Home Affairs	Secondment agreement	\$26,189.00
National Emergency Management Agency	Independent review of governance arrangements	\$368,432.98
Department of the Prime Minister and Cabinet	Research, capacity building and workshops	\$173,176.28
Department of the Prime Minister and Cabinet	Policy Making—professional development course	\$148,556.36
Department of the Prime Minister and Cabinet	Responding to Crises—professional development course	\$151,648.73
<b>Total</b>		<b>\$3,504,594.50</b>

## Overseas government agencies

The funding listed in Table 17 was received from overseas government agencies.

Where appropriate, ASPI reports funding under the Foreign Influence Transparency Scheme at <https://www.ag.gov.au/integrity/foreign-influence-transparency-scheme>.

**Table 17: Overseas government agencies funding, 2023–24**

Department or agency	Purpose	Amount
The Korea Foundation	Indo-Pacific Critical Technology Dialogue	\$106,064.68
The National Police Academy of Japan	Secondment agreement	\$78,000.00
The Netherlands Embassy, Canberra	Australia–Netherlands roundtable	\$3,477.65
The Netherlands Ministry of Foreign Affairs	Innovative Collaboration Project	\$198,156.00
The Republic of Korea Embassy, Canberra	Australia–Korea partnership in the Indo-Pacific	\$17,000.00
The Republic of Lithuania Ministry of Foreign Affairs	Travel reimbursement	\$15,878.82
US State Department / US Embassy, New Zealand	Research project cancellation	(\$151,947.50)
UK Foreign, Commonwealth and Development Office	The Strategist compendium and podcast project	\$37,500.00
US Department of Defense	Travel reimbursement	\$1,283.69
US State Department	Defending cyber enabled IP theft project (research, workshops, capacity building etc.)	\$788,114.35
US State Department	Persuasive Technology research project	\$216,933.79
US State Department	Data research project	\$406,491.02
<b>Total</b>		<b>\$1,716,952.50</b>

## Private sector

The funding listed in Table 18 was received from private-sector organisations.

**Table 18: Private-sector organisation funding, 2023–24**

Company	Purpose	Amount
Amazon Web Services Australia	The Sydney Dialogue 2023	\$50,000.00
Amazon Web Services Australia	ASPI corporate partnership	\$50,000.00
AusIMM	Travel reimbursement	\$923.67
KBR Australia	The Strategist sponsorship	\$60,000.00
Macquarie Technology Group	ASPI corporate partnership	\$25,000.00
Margetic & Sitzler Consolidated Holdings	Darwin Dialogue 2024	\$25,000.00
Microsoft	Support for workshops	\$79,800.00
Microsoft	ASPI corporate partnership	\$290,909.10
Microsoft	The Sydney Dialogue 2024	\$50,000.00
Particip	Hybrid Threats Capabilities Exchange Program	\$50,456.50
Rubrik Australia	ASPI corporate partnership	\$12,500.00
The Boston Consulting Group	Support for the 2023 ASPI Defence Conference	\$38,700.00
Tivan	Support for Darwin Dialogue 2024	\$25,000.00
UpGuard	ASPI partnership	\$25,000.00
<b>Total</b>		<b>\$783,289.27</b>

## Australian state and territory government agencies

The funding listed in Table 19 was received from Australian state and territory government departments and agencies.

**Table 19: Australian state and territory governments funding, 2023–24**

Department or agency	Purpose	Amount
Northern Territory Government	The 2024 Darwin Dialogue	\$149,971.01
Northern Territory Government	Northern Australia Strategic Policy Centre	\$325,000.00
<b>Total</b>		<b>\$474,971.01</b>

## Civil society and universities

The funding listed in Table 20 was received from civil-society organisations and Australian and overseas universities.

**Table 20: Civil-society organisations and universities funding, 2023–24**

Organisation	Purpose	Amount
DPS	Research and analysis on the use of technology	\$96,000.00
Double Think Lab	Travel reimbursement	\$1,477.10
Royal United Services Institute for Defence and Security	Responsible Cyber Behaviour	\$112,065.99
Australian National University, National Security College	Honorarium fee	\$400.00
Deakin University	Honorarium fee	\$5,650.00
Centre for Security, Diplomacy and Strategy	NATO Security project	\$40,038.55
East-West Center	East-West Centre fellowship	\$48,440.50
DT Global Asia Pacific	Climate Risk Assessment project	\$100,000.00
<b>Total</b>		<b>\$404,072.14</b>

## Defence industries

The funding listed in Table 21 was received from defence-related private-sector organisations.

**Table 21: Defence-related private-sector funding, 2023–24**

Company	Purpose	Amount
Huntington Ingalls Industries	ASPI Defence Conference 2024	\$73,163.59
Leidos Australia	ASPI corporate partnership	\$50,000.00
Leidos Australia	AUKUS Pillar 2 research contribution	\$20,000.00
Thales Australia	Support for the ASPI Defence Conference, 2023 & 2024	\$225,000.00
Raytheon Australia	AUKUS Pillar 2 publication	\$50,000.00
Navantia Australia	ASPI corporate partnership	\$25,000.00
<b>Total</b>		<b>\$443,163.59</b>

## Other income

ASPI's other income in FY 2023–24 consisted of events ticket sales and interest from term deposits.